

The Renegade Condominiums

2024 BUDGET

\$2700 per year (\$225 per month, per unit) This is a \$35 increase per month from the current rate.

	<u>2024</u>
INCOME	
Association Assessments	\$259,200
Miscellaneous Income	2,000
TOTAL INCOME	261,200
CORPORATE EXPENSE	
Corporate Annual Report	462
Insurance Pkg	106,000
Loan Payment	2,672
Tax Return Prep Fee	250
Taxes-Property	1,500
TOTAL CORPORATE EXPENSE	<u>110,884</u>
GENERAL & ADMINISTRATIVE	
Bank Charges	240
Copies	540
Legal/Professional	1,000
Management Fees	37,236
Office Expense-General	1,800
Postage	240
Website	240
Courtesy Officer Game Day	<u>800</u>
TOTAL GENERAL & ADMINISTRATIVE	<u>42,096</u>
MAINTENANCE & OPERATING	
Termite	2,000
Fencing Repairs	1,101
Trash Container Rental	5,160
Misc Debris Removal	650
Building Repairs	4,500
Laundry Repair	500
Parking Lot	1,000
Plumbing	13,200
Roof Repairs	1,200
Electrical	2,766
Gates	4,980
Fire Inspection/Maint	800
Maint Labor/Supplies-Misc	3,600
Signs - Purchased	100
Signs - Repairs	100
Pressure Washing	1,500
TOTAL MAINTENANCE & OPERATING	43,157
LANDSCAPE EXPENSE	
Fertilization/Pest Control	1,200
Landscape Contract	9,000
Landscape Maint-General	1,000
Mulch, Sod, etc.	800
Landscape Improvements	800
Tree Maintenance	<u>1,000</u>
TOTAL LANDSCAPE EXPENSE	13,800
POOL EXPENSE	
Misc. Pool Exp	<u>1,200</u>

Permit	<u>300</u>
Pool Maint. Contract	<u>9,000</u>
Supplies & Chemicals	<u>600</u>
TOTAL POOL EXPENSE	<u>11,100</u>

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BUDGET

	<u>2024</u>
UTILITIES	
Electricity	7,200
Water	36,000
Internet	1,800
Cell Phone	1,476
Fire Service (COT)	240
Stormwater (COT)	120
Refuse/Trash (COT)	264
Gas	900
TOTAL UTILITIES	48,000
TOTAL OPERATING EXPENSES	<u>269,037</u>
NET OPERATING INCOME	(7,837)
OTHER EXPENSES	
Contingency	0
Landscape Improvements	0
TOTAL OTHER EXPENSES	0
INCOME FOR RESERVES	<u><u>(\$7,837)</u></u>